

British Columbia
Securities Commission

QUARTERLY REPORT

Form 61 –Schedule B and C

Name of Issuer – FM Resources Corp.

For Quarter Ended – September 30, 2000

Date of Report – November 23, 2000

Issuer's Address - 9th Floor – 609 West Hastings Street, Vancouver, B.C. V6B 4W4

Issuer's Fax No. - (604) 688-4712

Issuer's Telephone No. - (604) 331-3395

Contact Person – H. Christopher Schultze

Contact's Position - President

Contact Telephone No. – (604) 331-3395

CERTIFICATE

The three schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Quarterly Report will be provided to any shareholder who requests it.

Director's Signature – "*H. Chris Schultze*" – November 23, 2000

Director's Signature – "*Luard Manning*" – November 23, 2000

FM Resources Corp.

Schedule B

Supplementary Information (expressed in Canadian dollars)

September 30, 2000

Section 1

The fiscal year to date aggregate amount of expenditures made to parties not at arm's length from the issuer amounted to \$7,100. This was paid to a related company controlled by a former director/officer of the Company.

Section 2

a) Summary of securities issued during this quarter:

<u>Issue Date</u>	<u>Security Type</u>	<u>Type of Issue</u>	<u>Number Issued</u>	<u>Price</u>	<u>Total Proceeds</u>	<u>Consideration Type</u>
July 31/2000	Common	Investment contract conversion	11,250	\$15.00	\$168,750	Cash

a) There were no options granted during the quarter:

Section 3

a) Particulars of Authorized Capital as at September 30, 2000

<u>Class</u>	<u>Par Value</u>	<u>Number Authorized</u>	<u>Number Issued</u>	<u>Total Consideration</u>
Common	Nil	100,000,000	2,382,716	\$14,700,998

a) Summary of options and warrants outstanding at September 30, 2000

<u>Security Type</u>	<u>Number Outstanding</u>	<u>Price</u>	<u>Expiry Date</u>
Warrants	33,334	\$ 0.15/1 st year \$ 0.20/2 nd year	January 6, 2001
Options	35,000	\$ 6.00	October 8, 2002
Options	13,750	\$ 3.00	November 14, 2002

a) There was an aggregate total of 1,123 held in escrow at September 30, 2000

b) Directors:

H. Chris Schultze	Vancouver, B.C.
Peter Bryant	Vancouver, B.C.
Luard J Manning	North Vancouver, B.C.
William B Horie	Richmond, B.C.

FM Resources Corp.

Schedule C

Supplementary Information

Third Quarter, ended September 30, 2000

FM Resources Corp. is a Vancouver based mining exploration company. The company's principal assets are its La Forma, Antoniuk, and Ant gold properties located in the Dawson Range of west-central Yukon.

During the quarter, eight-kilometers of control line were cut and surveyed on the Company's mineral claims. The control lines will facilitate future evaluation of the mineral potential in the area surveyed.

The Company is actively seeking a joint venture partner to advance the La Forma gold property. Management continues to rationalize costs and reviews exploration and business opportunities on an ongoing basis.

The Company's maintains a website at www.fm-resources.bc.ca so that shareholders may stay informed of the Company's activities. Inquiries may be made by contacting Chris Schultze at 604-331-3395 or by sending e-mail to info@fm-resources.bc.ca.