

Schedules B & C

ISSUER DETAILS

Name of Issuer		For Quarter Ended	Date of Report	
FM Resources Corp.		December 31, 2003	May 4, 2004	
Issuer's Address				
11th Floor - 609 West Hastings Street				
City	Province	Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver,	B.C.	V6B 4W4	(604) 688-4712	(604) 331-3395
Contact Person		Contact's Position		Contact Telephone No.
H. Christopher Schultze		President		(604) 331-3395
Contact Email Address		Web Site Address		
info@fm-resources.bc.ca		www.fm-resources.bc.ca		

CERTIFICATE

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

Director's Signature	Print Full Name	Date Signed
<i>"H Christopher Schultze"</i>	H. Chris Schultze	May 4, 2004
Director's Signature	Print Full Name	Date Signed
<i>"Luard Manning"</i>	Luard Manning	May 4, 2004

FM Resources Corp.**Schedule B**Supplementary Information (*expressed in Canadian dollars*)December 31, 2003

Section 1 – Analysis of expenses and deferred costs

See attached audited financial statements for the period ended December 31, 2003.

Section 2 – Related party transactions

There were no expenditures made to parties not at arm's length from the issuer for the period ending December 31, 2003.

Section 3 – Summary of securities issued and options granted during the period

- a) There were no securities issued during this period.
- b) There were no options granted during this quarter.

Section 4 – Summary of securities as at the end of the reporting period

- a) Description of authorized share capital as at December 31, 2003

<u>Class</u>	<u>Par Value</u>	<u>Number Authorized</u>
Common	Nil	100,000,000
Preferred	Nil	5,000,000

- b) Number and recorded value for shares issued and outstanding at Dec 31, 2003

<u>Number Issued</u>	<u>Recorded Value</u>
2,397,216	\$15,425,998

- c) There were no options, warrants or convertible securities outstanding at December 31, 2003.
- d) There was an aggregate total of 1,123 held in escrow at December 31, 2003.

Section 5 – List the names of the directors & officers at the date of report

Current directors: H. Christopher Schultze
Luard Manning
William Horie
Peter Bryant

Current officers: President H. Christopher Schultze
Secretary Luard Manning

FM Resources Corp.

Schedule C

Management Discussion and Analysis

December 31, 2003

Description of Business

FM Resources Corp. is a Vancouver based junior natural resource company focused on mineral exploration. The Company's principal assets are its La Forma, Antoniuk, and Ant gold properties located in the Dawson Range of west-central Yukon. The Company is listed on the TSX Venture Exchange.

Discussion of Operations and Financial Condition

The Company's Yukon properties are located in central Yukon 66 km west of Carmacks and 220 km northwest of Whitehorse and comprise contiguous quartz mining leases and quartz mineral claims encompassing roughly 1,130 hectares (2,785 acres) that are owned by FM Resources Corp.

During the third quarter the Company carried out a soil geochemical survey on its Ant property. The Ant claims encompass about 570 hectares and form a contiguous group of claims lying down slope of the Company's Antoniuk deposit. The soil survey confirmed the geochemical expression associated with the Antoniuk deposit. With the onset of winter, the Company did not undertake any additional exploration work on its properties.

The Company does not generate any income from its operations.

Current liabilities at the end of the period comprising accounts payable and accrued liabilities totaled \$1,062,856 compared with \$800,713 at the end of the last fiscal year. Loans payable at year end were \$1,021,524 compared with \$996,524 the year previous year.

Liquidity and Solvency

At December 31, 2003 the Company had \$6,579 in current assets compared with \$4,409 for the same period the prior year. The continued operations of the Company and the ability of the Company to realize its assets and to discharge its liabilities in the normal course of business are dependent upon the continued financial support of its creditors.

Investor Relations

The Company maintains a web site, www.fm-resources.bc.ca The Company does not have any contracts or arrangements with third parties for investor relations.