



NEWS RELEASE

Strikewell Energy Corp. Announces Non-Brokered Private Placement

Vancouver, July 23, 2009 – Strikewell Energy Corp. (the “Company”) (TSXV: SKK) is pleased to announce that it has arranged a Non-Brokered Private Placement (the “Private Placement”). The Private Placement will consist of 4,230,769 common shares of the Company at a price of \$0.13 for total proceeds of \$550,000.

The closing of the Private Placement is subject to TSX Venture Exchange approval. The closing of the Private Placement will be in two tranches. The first tranche, consisting of approximately 1,639,000 common shares, is anticipated to close by August 22, 2009 and the balance upon shareholder approval. The Private Placement is being conducted with one investor who would become a control block, holding over 20% of the Company’s voting shares, if the placement closes in its entirety. Shareholder approval is required under TSX Venture Exchange rules for the creation of a new control block.

Proceeds of the Private Placement will be used for working capital purposes.

Strikewell Energy Corp. is an oil and gas issuer with its common shares listed on the TSX Venture Exchange.

For further information, please contact Chris Schultze at (604) 331-3395 and visit the company website at www.strikewellenergy.com.

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